



We create chemistry

July 6, 2016

Dear Valued Customer,

Due to market conditions and the continuing tight supply and demand situation in the global market, BASF Corporation is raising the price for all Lupranate® TDI products \$0.05 per pound effective July 21, 2016 or as contracts allow.

Your BASF Account Manager will provide details of this announced increase. We appreciate your continued support of BASF Urethane Chemicals.

Regards,

A handwritten signature in black ink that reads "Todd J. Green". The signature is written in a cursive style.

Todd Green
Business Manager
CASE Urethane Chemicals